

## Financial Transparency Statement

NeedyMeds believes in financial transparency. That means we have no financial secrets. Except for information that must be kept confidential due to contractual provisions or employee confidentiality, our financial records are public.

NeedyMeds is a 501(c)(3) nonprofit organization. This means we have no owner and the IRS has accepted our mission as one that works towards improving the common good. NeedyMeds files an IRS form 990 annually. The 990 contains all the financial information for the company covering all our transactions during the previous years. The 990s are public records and ours can be found [HERE](#).

### **We receive support from many sources. The sources of financial support don't influence our decision-making process.**

NeedyMeds never charges individuals using our information. Access is always free. NeedyMeds has developed a number of sources of income that allow us to pursue our mission while following our policy of not charging individuals. The sources of income include:

- Donations - We receive donations from individuals, organizations, companies, foundations, and other sources.
- Supporters - These include individuals, businesses, governmental agencies, and other sources of financial support that have decided to donate to NeedyMeds. They may receive recognition for their support on our website, in printed publications, orally, or in other ways.
- Grants - We have received grants to fund programs, expand our work, update equipment, and other purposes defined by the grantors.
- Licensing Information - We license the use of the data on our website to organizations, both nonprofit and for-profit, that may incorporate the information into their website, software, or use it for other purposes.
- Drug Discount Card - NeedyMeds is paid a fee each time our drug discount card is used to generate savings for the card user. The fee goes to cover the costs of running the drug discount card program.
- Program Design and Implementation - NeedyMeds works with a number of health-related companies, helping them design and then administer patient assistance programs.
- Software Licensing - NeedyMeds has software that we license to other entities.
- Call Center Services - We have provided these services to health-related organizations.